

FY 2005 Advertised Budget Plan Presentation

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The FY 2005 Budget

- Represents both a *Challenge* and an *Opportunity*
- Fairfax County's high quality of life and the services that support it have a cost
- We must:
 - Weigh the costs of these services against our resources
 - Balance the need for services against taxpayers' ability to fund them
 - Determine how we can address these needs in the future
- We must now look at the budget and services from a broader, multi-year perspective

Budgets Over the Past Three Years

- Revenue growth has come entirely from real estate taxes
- Balanced taxpayer relief against County and School service requirements
- Directed resources toward education and public safety, while reducing other programs, particularly administrative/managerial functions and central services
- Cut \$101 million cumulatively over the past three years
- Reduced tax rate by 7 cents, from \$1.23 to \$1.16 per \$100 assessed value; on average, saves taxpayers \$250 annually by 2005
- Reductions have had consequences – service availability, customer service, infrastructure, etc.

FY 2005 Budget

- Supports “core services of government”
- Serves as starting point for dialogue on multi-year direction, e.g., what services should we be providing, what should our funding strategies be, etc.
- Provides separate list of budget reductions/options for the Board’s consideration
- Incorporates significant redesign efforts to highlight linkage between County strategic direction (Core Purpose and Vision Elements), allocation of resources and performance



Budget Process Redesign: Tying It All Together

- To provide better information about County programs and services, the resources that support them, and how well the County is performing them
- To begin to tie strategic initiatives to County services
- To begin to present information regarding resources required to provide services that cross current agency lines (cross-cutting programs)
- To enhance agency accountability for how resources are spent



Budget Enhancements

- **Links between County Vision Elements and Budget:**
 - **Individual department narratives**
 - Identify strategic issues
 - Link core services to Vision Elements
 - Link new initiatives and recent accomplishments to Vision Elements
 - Expand use of Performance Measurement to indicate how well an agency is doing
 - **Prepared by Program Area**
 - Provide broader perspective of strategic direction
 - Present benchmarking data
- **Provides a high-level summary of measures to determine how well the County is achieving its Vision Elements**
 - **Key County Indicators**
 - Description of how well the County is doing
 - Strongest indicators have:
 - Data power
 - Proxy power
 - Communication power

Core Purpose and Vision Elements

*To protect and enrich the quality of life for the
people, neighborhoods,
and diverse communities
of Fairfax County by:*



**Maintaining Safe
and Caring
Communities**



**Creating a Culture
of Engagement**



**Building
Livable Spaces**



**Corporate
Stewardship**



**Connecting People
and Places**



**Practicing
Environmental
Stewardship**



**Maintaining Healthy
Economies**

Factors Impacting Choices in Development of FY 2005 Budget

- Real estate taxes account for all FY 2005 revenue growth:
 - Real Estate as percentage of Total General Fund Revenues
 - ◆ FY 2001 50.7%
 - ◆ FY 2005 60.7%
 - Excluding real estate taxes, all other revenue categories decrease approximately \$1.0 million
 - Continued over-reliance on real estate tax to support County services

Factors Impacting Choices in Development of FY 2005 Budget (Continued)

■ State limits Fairfax County's ability to access other sources of revenue:

- Absent real estate tax, 90% of County revenues are capped, limited or controlled by the state
- Counties do not have same authority as cities to diversify revenues
- If Fairfax County had the same taxing authority and tax rates as the cities of Fairfax, Alexandria or Falls Church, it could realize up to \$82 million more in revenue that could be used to diversify the tax base and reduce the real estate tax rate by 6 cents, from \$1.16 to \$1.10 per \$100 assessed value

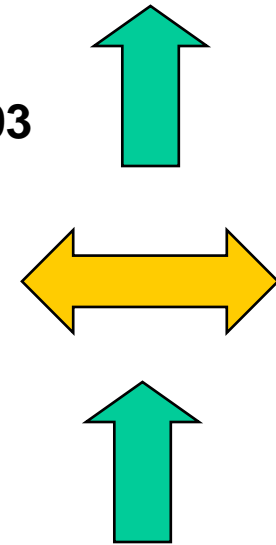


■ The County continues to experience population increases, and County services such as Public Safety, Education, and Human Services continue to be more challenging and complex to deliver

National Economy



- **Economic Growth**
 - Improved in last half of 2003 – fastest growth in 20 years
 - “Jobless recovery”
 - Forecast is for strong growth in 2004
- **Current Economic Indicators Are Mixed:**
 - Gross Domestic Product increased 3.1 percent in 2003
 - Job Growth Negligible
 - National Homes Sales
 - ◆ Another record-setting year
 - ◆ Driven by tight inventories + low mortgage rates
- **Projection: *Moderate Economic Rebound***
- **Federal Government Deficit – *Projected to Exceed \$500 Billion***



State Economy

- FY 2002 – 2004: \$6 Billion Deficit
- FY 2004 – 2006: \$1.2 Billion Deficit
- Since FY 2002, more than \$50 million in State Aid to the County has been cut
- Ongoing discussions on Tax Reform
- Only 2.8% of County revenue comes from the state

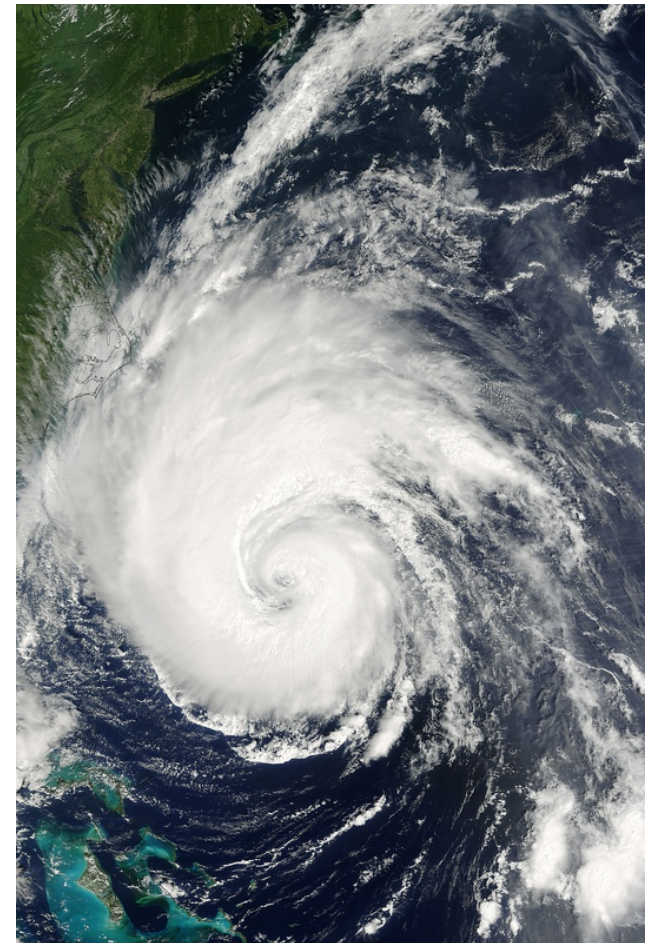


Local Economy

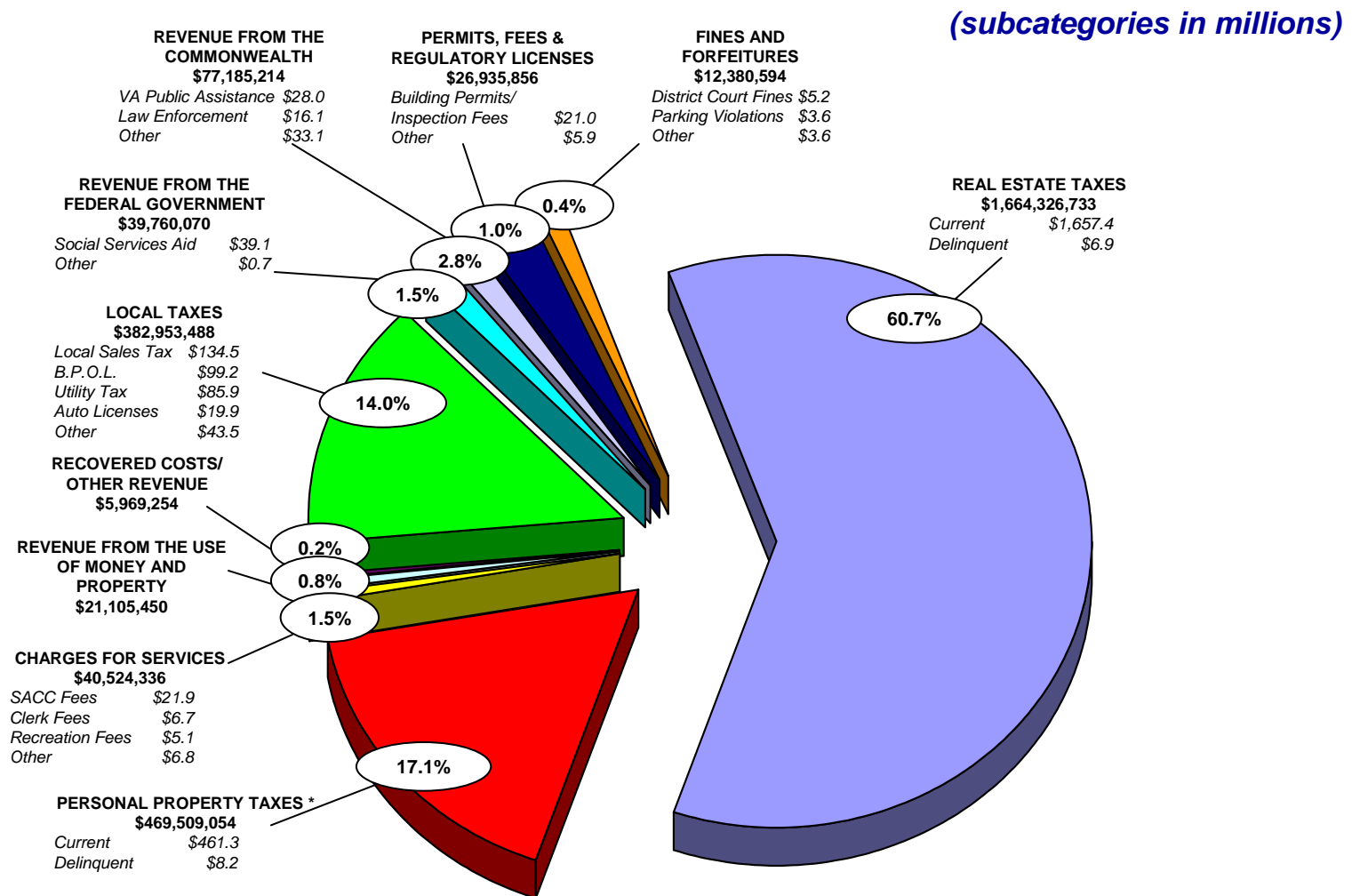
- **County economy growing:**
 - Housing market continues to be strong
 - Jobless rate falling; unemployment at 2.0% in November 2003
 - Consumer spending/business investment improving
 - Office vacancy rate has increased slightly: now at 12.4% which represents a 2-4 year supply
 - Including subleased space, rate fell from 18.8 percent to 17.4 percent at mid-year 2003
- **County's "Leading Index" points to expansion throughout all sectors of the economy**
- **Key variable: federal spending, especially procurement of technology-related services**
 - Job growth will increase, peaking in 2005
 - Will help absorb the County's surplus office space
- **Not all economic growth translates into increased County revenue**

Status of FY 2004 Budget

- **Revenues will be up** **\$12.46 million**
 - **Increased Revenues** **\$25.6 million**
 - ◆ Recordation/DOC taxes and Clerk's fees
 - ◆ Sales tax and BPOL tax
 - ◆ Investment income
 - **Decreased Revenues** **\$12.8 million**
 - ◆ Personal Property taxes
 - ◆ Telecommunications tax
 - **Expenditure Requirements**
 - ◆ Public Safety Operations Center (PSOC)
 - ◆ Response associated with Hurricane Isabel
 - ◆ Other requirements



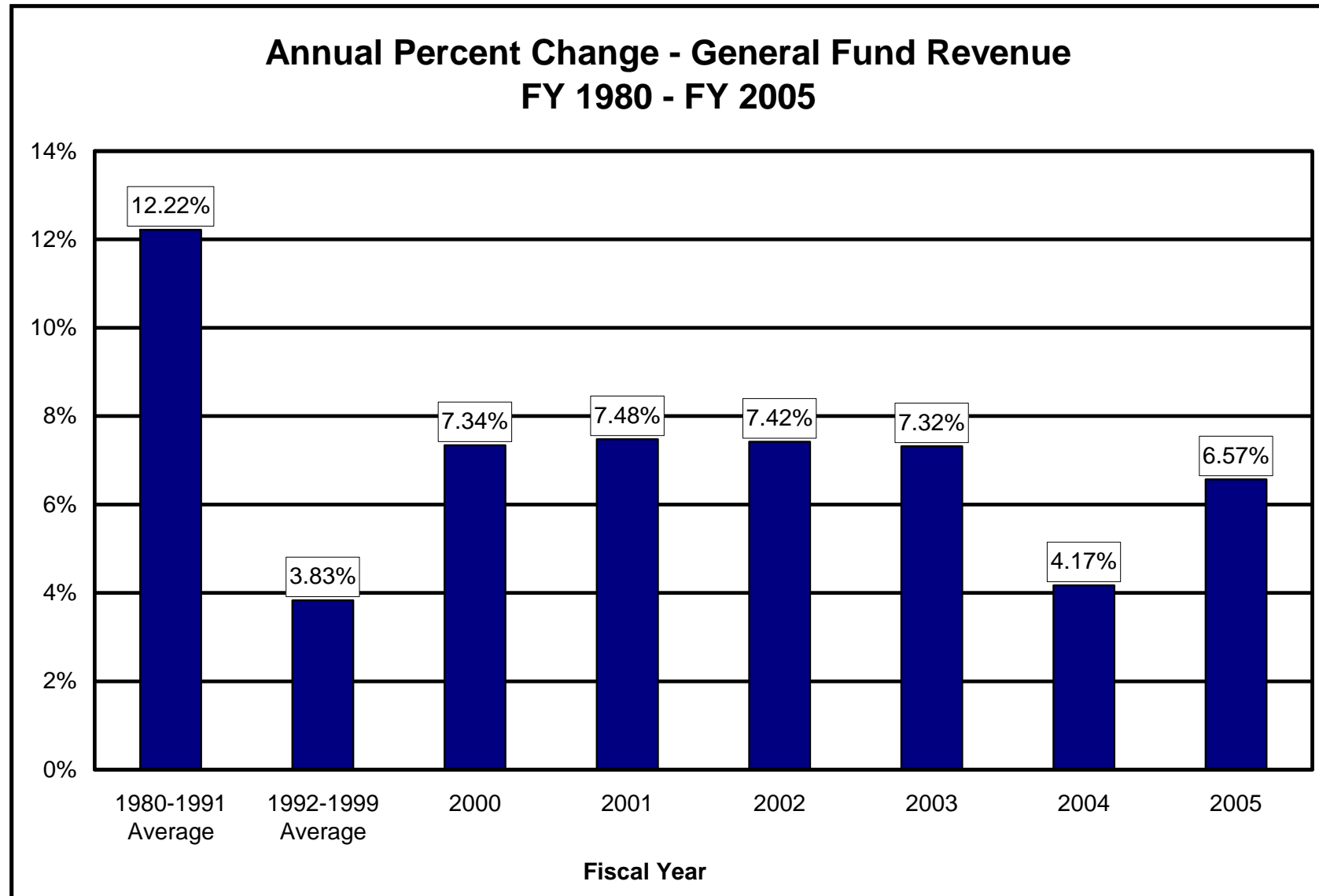
FY 2005 General Fund Receipts (Where It Comes From . . .)



FY 2005 GENERAL FUND RECEIPTS = \$2,740,650,049

*For presentation purposes, Personal Property Taxes of \$205,950,438 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Personal Property Taxes category.

General Fund Revenue Growth



Outlook for County Revenues - FY 2005

FY 2005 General Fund Revenues: 6.57% increase

■ **Real Estate Assessed Values: 12.04% increase:**

- **Real Estate tax receipts account for all of the total General Fund revenue increase in FY 2005**
- **All other revenue categories *combined* – decrease approximately \$1.0 million**



Real Estate Tax Base - Major Source of County Revenue

- **Residential Equalization – Up 11.29%**
 - 4th consecutive year over 10% since FY 1992
 - However, increase lower than two previous years
- **Typical household will pay \$4,147 in Real Estate taxes \$421 more than last year**
 - Adjusting for inflation, tax bill up \$1,056 since FY 1991, an average annual increase of 2.1%
- **Real Estate tax revenues make up 60.7% of total County revenues, up from 50.7% in FY 2001**



Real Estate Tax Base

	1991	1992	1993	1994	1995	1996	1997	1998
Equalization	11.51%	(2.75)%	(6.48)%	(2.46)%	(1.29)%	0.36%	0.57%	0.80%
- Residential	13.06	(1.90)	(3.74)	(0.52)	0.01	0.49	(0.23)	(0.50)
- Nonresidential	7.85	(4.80)	(13.22)	(7.86)	(5.28)	(0.09)	3.27	5.05
Growth	5.26	1.79	0.40	1.08	1.97	2.16	2.13	1.93
TOTAL	16.77%	(0.96)%	(6.08)%	(1.38)%	0.68%	2.52%	2.70%	2.73%
<hr/>								
	1999	2000	2001	2002	2003	2004	2005	
Equalization	1.77%	2.96%	5.13%	9.70%	11.72%	9.94%	9.54%	
- Residential	0.04	0.77	5.13	11.26	16.27	14.55	11.29	
- Nonresidential	7.12	9.24	5.15	5.92	0.52	(2.94)	3.74	
Growth	2.19	3.37	3.81	3.94	3.42	2.54	2.50	
TOTAL	3.96%	6.33%	8.94%	13.64%	15.14%	12.48%	12.04%	

**Value of one penny in
FY 2005 = \$14.5 million**



Real Estate Revenue: Equalization Components

Residential

- **Approximately 77.9% of Base**
- **Residential Values increase 11.29%**
 - Slowing from last year's rate of 14.55%
 - Still significant growth
- **Results from:**
 - Robust local real estate market
 - Sustained increase in prices
 - ◆ High demand
 - ◆ Limited supply
 - ◆ Favorable interest rates
- **All types of residential property experiencing increases in value**



Real Estate Revenues: Equalization Components

Residential Equalization Changes

Housing Type (Percent of Base)	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Single Family (73.8%)	6.43%	12.08%	16.14%	14.15%	11.20%
Townhouse/Duplex (18.9%)	2.22%	10.98%	18.56%	17.00%	12.99%
Condominiums (6.4%)	1.17%	10.30%	21.19%	20.09%	16.24%
Vacant Land (0.7%)	9.84%	7.90%	15.23%	23.23%	15.19%
Other (0.2%) ¹	1.38%	5.73%	3.00%	2.58%	4.89%
Total Residential Equalization (100%)	5.13%	11.26%	16.27%	14.55%	11.29%

¹ Includes affordable dwelling units, recreational use properties, and agricultural and forestal land use properties.



Residential Equalization Changes in Surrounding Jurisdictions

Jurisdiction

Total Residential Equalization

Alexandria

16.9%

Arlington

15.4%

Prince William (preliminary)

15-17%

Loudoun

12.0%

Fairfax County

11.29%

Impact on Typical Fairfax County Household

<u>Fiscal Year</u>	<u>Mean Assessed Value of Residential Property</u>	<u>Real Estate Tax Rate Per \$100</u>	<u>Tax Per Household</u>	<u>Real Estate and Personal Property Tax Per Household</u>
FY 2000	\$195,713	\$1.23	\$2,407.27	\$2,868.64
FY 2001	\$208,126	\$1.23	\$2,559.95	\$2,933.50
FY 2002	\$234,749	\$1.23	\$2,887.41	\$3,112.94
FY 2003	\$276,945	\$1.21	\$3,351.03	\$3,583.19
FY 2004	\$321,238	\$1.16	\$3,726.36	\$3,966.99
FY 2005*	\$357,506	\$1.16	\$4,147.07	\$4,384.43

* Estimate

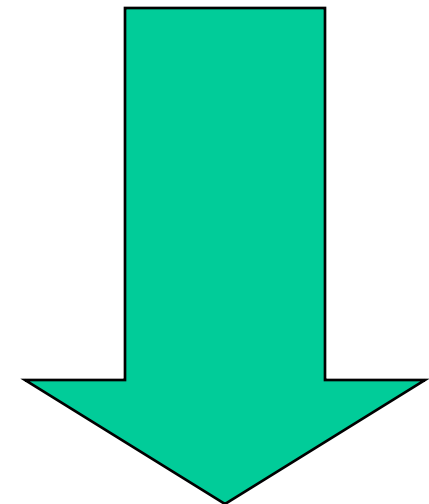
Real Estate Taxes: Increase of \$1,739.80 since FY 2000

Real Estate and Personal Property Taxes: Increase of \$1,515.79 since FY 2000

Real Estate Revenues: Equalization Components

Nonresidential

- Nonresidential values increased 3.74%
- Office Vacancy:
 - 2002 – 12.1%
 - Mid-2003 – 12.4%
 - With sublets – 17.3%, down from 18.8%
- Commercial/Industrial percentage of total real estate assessment base:
 - FY 1990 = 26.76% (highest rate in over a decade)
 - FY 1996 = 19.04% (lowest rate in decade - previously)
 - FY 2001 = 25.37%
 - FY 2002 = 24.84%
 - FY 2003 = 21.97%
 - FY 2004 = 19.14%
 - **FY 2005 = 18.20%**



Real Estate Revenues: Equalization Components

Nonresidential Equalization Changes

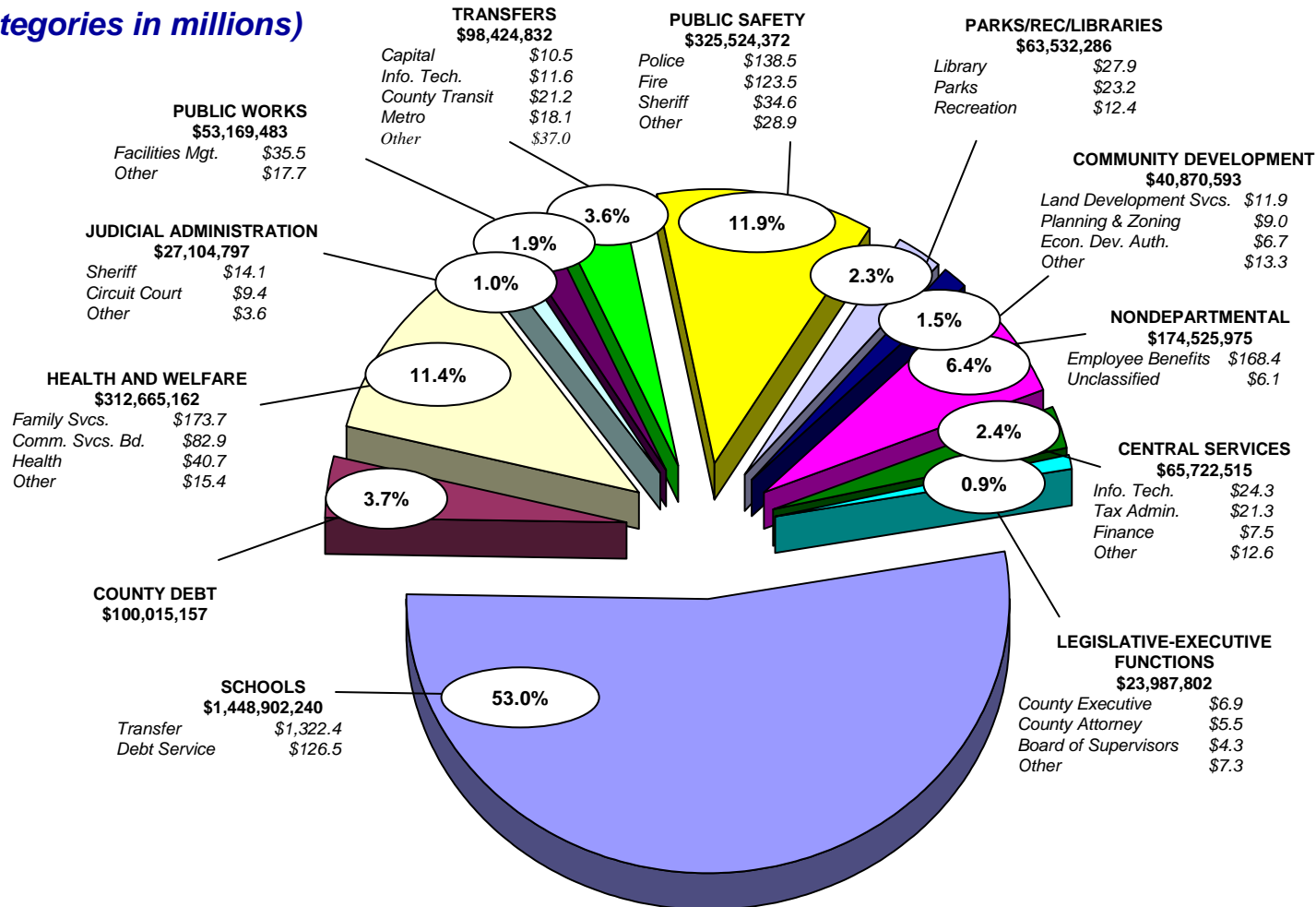
Category (Percent of Base)	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Apartments (19.5%)	3.54%	6.53%	9.59%	3.86%	1.86%
Office Condominiums (3.0%)	2.08%	4.95%	7.75%	15.63%	13.59%
Industrial (8.4%)	7.46%	7.25%	2.08%	(1.29%)	5.26%
Retail (12.6%)	2.73%	2.84%	1.91%	2.91%	7.91%
Regional Malls (2.8%)	0.87%	2.20%	0.34%	6.95%	3.00%
Office Elevator (36.2%)	6.74%	6.54%	(2.48%)	(10.73%)	3.27%
Office – Low Rise (4.4%)	6.05%	7.30%	1.46%	(6.27%)	5.42%
Vacant Land (3.2%)	5.96%	6.36%	(0.08%)	(6.55%)	7.15%
Hotels (4.2%)	7.16%	6.58%	(15.39%)	(6.23%)	4.48%
Other (5.7%)	2.62%	6.35%	3.02%	6.00%	5.15%
Nonresidential Equalization (100%)	5.15%	5.92%	0.52%	(2.94%)	3.74%

General Fund Disbursements

- The FY 2005 Advertised Budget Plan is in conformance with the Board's Budget Guidelines, which limit County and School spending increases to the projected growth in revenues
- General Fund Disbursements total \$2.73 billion, an increase of \$117.10 million or 4.47 percent over the FY 2004 revised budget
- General Fund Direct Expenditures total \$1.0 billion, an increase of \$24.5 million or 2.5 percent over the FY 2004 revised budget
- The total recommended FY 2005 budget is \$4.65 billion

FY 2005 General Fund Disbursements (Where It Goes . . .)

(subcategories in millions)



FY 2005 GENERAL FUND DISBURSEMENTS = \$2,734,445,214

County Support for Fairfax County Public Schools

The combined transfer for School operating and School debt service is **\$1.45 billion** which represents **53%** of total County disbursements.

FY 2005 Transfer for School Operations = \$1.32 billion

- An increase of \$81.5 million or 6.57% over FY 2004
- Consistent with Board's Budget Guidelines
- School Board Request = \$1.36 billion
 - An increase of \$120.4 million or 9.7% over FY 2004
 - Additional resources of \$38.8 million required to fully fund FCPS request

FY 2005 Transfer for School Debt Service = \$126.5 million

- Supports \$130 million in School Bond sales

Other County Support for Fairfax County Public Schools

In FY 2005, a total of **\$49.0 million** in additional County support is provided for FCPS.

Includes funding for:

- | | |
|---|-----------------------|
| ■ CSA, SACC and Head Start Programs | \$26.8 million |
| ■ Public Health Nurses and Clinic Room Aides | \$10.3 million |
| ■ School Crossing Guards and School Resource Officers | \$6.9 million |
| ■ Other | \$5.0 million |



FY 2005 Budget

- **No New Programs or Major Service Expansion**
- **Increases associated with:**
 - Opening new facilities
 - Priorities such as education and public safety (PSCC staffing)
- **Total Increase of 46/44.86 SYE Net Positions**
 - Only 157 net new positions have been added to the County's total position count since FY 1991
 - ◆ Population increased by over 26%
 - ◆ Opened or expanded more than 150 County facilities

<u>Positions Per 1000 Residents</u>				
<u>FY 1991</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>
13.57	11.47	11.41	11.18	11.06

Support for Public Safety



■ New Fire Station

\$1.7 million

- Fairfax Center Fire Station to open in Spring 2005
- Tower truck, engine and ALS unit
- Partial funding and positions (15) added in FY 2004 to begin phase-in of facility opening
- New Deputy Chief for Special Operations
- Requires 23/23.0 SYE new positions

■ Public Safety Communications

\$4.3 million

Center Operations (increased General Fund support)

- \$3.0 million for increased operational requirements – including staff and compensation adjustments to improve call-taking and dispatch performance
 - ◆ Multi-year plan to increase positions to meet current emergency and non-emergency call volumes
 - ◆ 14/14.0 SYE new Public Safety Communicators and 2/2.0 SYE Administrative Assistants
 - ◆ \$1.0 million placeholder for compensation adjustments to enhance recruitment and retention
- Remaining increase based on declining E-911 fees

Support for Public Safety (Continued)

- **Uniformed Fire & Rescue Salary Adjustment** **\$1.77 million**
 - Market pay study identified 3 classes with hourly rate midpoints 5% or more below the market (Fire Technician, Master Technician and Lieutenant classes)

- **Mosquito Management Program** **No increase**
 - In 2003, General Assembly authorized use of Fund 116, Integrated Pest Management Program, to address West Nile virus

 - Funding sufficient in fund to address mosquito management activities as well as gypsy moth or other harmful insect mitigation programs



Other New Facilities

■ Expanded James Lee Community Center

- Scheduled to be operational: April 2004
- Expanded Senior and Teen Center
- Anticipated increase in participants of 9,000
- Support full-year funding requirements for position and operating costs funded originally in FY 2004

\$0.49 million



■ SACC Centers

- 2 new SACC centers (1 room each):
 - ◆ Navy Elementary (Sully District)
 - ◆ Sunrise Valley Elementary (Hunter Mill District)
- Requires 6/4.86 SYE new positions
- Provides 70 additional slots (60 regular and 10 special needs)
- With fee revenue, net cost of new rooms is \$94,694

\$0.38 million



Other New Facilities (Continued)

- **Herndon Harbor House Senior Center** **\$0.19 million**
 - Scheduled to open in January 2005
 - Will serve approximately 500 seniors
 - 5/5.0 SYE new positions to operate programs

- **Cub Run RECenter** **No General Fund Impact**
 - 65,000 square-foot recreational facility in the western part of the County
 - Park Authority funding of \$1.43 million
 - Scheduled to open in July 2004
 - 15/15.0 SYE new positions to provide services

Other New Facilities (Continued)

■ Laurel Hill Golf Course

No General Fund Impact

- Park Authority funding of \$0.45 million
- Positions phased in over FY 2004 and FY 2005 to ensure golf course is operational when construction is complete
- Scheduled to open in May 2005
- Full-year funding for 7/7.0 SYE positions to:
 - ◆ Prepare the course and clubhouse for operation
 - ◆ Develop operating and marketing plans
 - ◆ Hire and train seasonal staff
 - ◆ Procure necessary equipment and supplies



Support for the Community

■ Special Education Graduates

\$0.05 million

- As directed by BOS, review of program completed
- Policy changes recommended
 - ◆ Individuals served by FCPS until age 22
 - ◆ Prioritized based on need – only most profound level of mental retardation and medical and/or physical challenges
 - ◆ Accelerated transitioning from school to day support services; will improve information and cost estimates
 - ◆ Review of fee policies
- Services to support 17 new special education graduates
- Cost of \$499,800 projected to be partially offset by anticipated revenue of \$445,457 in state Medicaid Waiver funding
- If state funding not awarded, additional County funding would be required

■ Teen Center Redesign

\$0.14 million

- Second of three-year transition from 9 district centers to regional model with 5 regional centers, 10 neighborhood centers, and 10 community-based programs
- 3/3.0 SYE positions to staff fifth regional center (Springfield)

Support for the Community (Continued)

- **Consolidated Community Funding Pool** **\$9.01 million**
 - First year of new two-year cycle
 - \$0.31 million over the FY 2004 level
 - Includes 5% inflationary increase for community-based agencies
 - Leverages additional funds through cash-match from other non-County sources, in-kind services from volunteers, or contributions from businesses, the faith community and others

- **Congregate Meal Program/FASTRAN** **\$0.13 million**
 - Funding of \$128,076
 - FASTRAN services for 50 additional seniors participating in the Congregate Meals Program at the Lorton Senior Center and the newly expanded James Lee Center

Support For Transportation

■ **Metro Funding (General Fund Transfer) \$18.14 million**

- For Metrorail and Metrobus operating and capital requirements
- Total County obligation of \$53.8 million, of which \$18.14 million GF Transfer is required
- An increase of \$5.9 million over FY 2004 due to use of one-time balances last year
- Capital requirements total \$29.3 million; \$19.8 million funded with General Obligation Bonds

■ **County Transit Funding (GF Transfer) \$21.21 million**

- An increase of \$1.6 million or 8% over FY 2004 level
- Supports operation of FAIRFAX CONNECTOR and contractual obligations of VRE
- Enhances service in both Huntington and Reston-Herndon Divisions
- Includes fare increase to support service enhancements

Cost of Doing Business

- **Non-Public Safety Employees Adjustments:** **\$9.40 million**
 - Pay raises for non-Public Safety employees will be based solely on performance rating
 - Recalibration of points on a 0-6 point scale
 - Annual market index used to keep pay scales competitive
 - ◆ Calculated based on CPI, federal wage adjustment and employment cost index
 - ◆ FY 2005 market index = 2.98%
 - ◆ Used to adjust all non-Public Safety salary scales only

- **Step increments for Uniformed Public Safety Personnel and market rate adjustment of 2.98%** **\$11.34 million**



Cost of Doing Business (Continued)

- **Health Insurance Increase** **\$7.77 million**
 - Assumes 25% increase in County plan effective January 1, 2005 (25% - Self-Insurance Plan and 21% - HMO)
 - Increase based on increased utilization and prescription drug costs
 - Employee premiums will also increase by the same amount

- **Retiree Health Benefits** **\$0.22 million**
 - Based on estimated number of new retirees

- **Retirement Funding** **\$12.82 million**
 - Based on impact of employer contribution rates determined by actuarial analysis and increase based on FY 2005 salary adjustments (\$4.62 million)
 - Employer contribution for Police and Fire and Rescue DROP Programs (\$3.1 million)
 - Amortize liability in Employees' Retirement system (\$5.1 million)
 - ◆ Funding ratio fell below 90% threshold due to lower investment returns
 - ◆ Based on corridor approach adopted by Board in 2002

Cost of Doing Business (Continued)

- **Radio Center Redesign** **\$0.48 million**
 - Replaces outmoded public service radio system
 - Improves coverage, compatibility and interoperability
 - Private sector equipment maintenance support
 - Net reduction of 7/7.0 SYE positions

- **Child Care Assistance and Referral Program** **\$1.36 million**
 - Funds state-mandated market rate increase of 5.5% for child care subsidies to eligible families
 - Partially offset by federal/state pass-through funding for net cost to County of \$682,204

- **CSA and Other Contract Rate Increases** **\$1.52 million**
 - Comprehensive Services Act (CSA) rate increase of 3.09% for providers of mandated and non-mandated services (\$1.1 million) as well as Home Care Aides, Head Start and Healthy Families Fairfax (\$0.42 million)
 - CSA cost partially offset by state revenue for a net cost to County of \$0.5 million

Cost of Doing Business (Continued)

■ Information Technology Funding

\$11.8 million

- Mandated requirements \$0.3 million
- Completion of prior investments 2.0 million
- Enhanced County security 1.3 million
- Improved service and efficiency 5.5 million
- Maintaining a current and supportable technology infrastructure 2.7 million

Total FY 2005 Information Technology Projects

\$11.8 million

- Funded with General Fund transfer of \$11.6 million and interest income of \$0.2 million

■ FY 2005 Reserve of \$5.53 million:

- To offset potential of further state cuts
- To address changing economic conditions
- Approximately one-fifth of 1 percent of total revenue



Capital Construction Program

■ <u>Paydown Capital Construction</u>	\$18.85 million
➤ County Maintenance	\$1.58 million
➤ Park Maintenance	1.91 million
➤ Athletic Field Maintenance/ Lighting Match Program	3.23 million
➤ Stormwater Management	2.74 million
➤ New and Renovated County Facilities	4.14 million
➤ Payments and Obligations	2.78 million
➤ Revitalization Initiatives	0.94 million
➤ Other	1.53 million



Tax, Fee and Fare Adjustments

■ Tax Relief for Elderly and Disabled

- Increase maximum level of assets allowed for Real Estate tax relief eligibility from \$190,000 to \$240,000 (state maximum)
- Directed by Board at the FY 2003 Carryover Review
- Reduces revenue by \$3.9 million for FY 2005
- Income limits remain at 100% exemption for incomes up to \$40,000; 50% for \$40,001 to \$46,000; and 25% for \$46,001 to \$52,000

■ Athletic Services Application Fee

- New fee to partially offset the cost of scheduling and coordinating community use of public athletic facilities
- Proposed implementation of \$3 per hour for community use
- Estimated revenue of \$1.7 million
- Extensive coordination ongoing with the Athletic Council and athletic group coordinators

Tax, Fee and Fare Adjustments (Continued)

■ Leaf Collection Fee Increase

- Increase levy in leaf districts from \$0.01 to \$0.015 per \$100 assessed value due to increased cost of providing service
- Projected increase of \$0.69 million
- Average customer will pay approximately \$20 more per year

■ Refuse Collection Fee Increase

- Increase in fee from \$210 to \$240 due to increased cost of service
- Projected increase of \$1.53 million
- 40,000 customers affected

■ Transit Fare Increase

- Eliminates fare discount of \$0.25
- Cash fare cost = \$1.00
- Proposed fare still below Metrobus base fare of \$1.20
- Increased revenue for route expansion



Tax, Fee and Fare Adjustments (Continued)

■ Sewer Service Rate Increase

- Increased from \$3.03 to \$3.20 per 1,000 gallons
- Associated with increased costs for construction, system operation and maintenance, debt service and upgrades to reduce nitrogen discharge to meet regulations
- Additional annual cost to the typical household is anticipated to be \$12.92

■ Sewer Availability Charge Increase

- Increased from \$5,431 to \$5,621 for new single-family home
- Based on Forecasted Financial Statement from 2003-2008

FY 2005 Budget Schedule

- ➔ February 23, 2004 County Executive presents FY 2005 Advertised Budget Plan
- ➔ March 8, 2004 FY 2005 Budget and Tax Rate to BOS for Advertisement
- ➔ March 15, 2004 FY 2004 Third Quarter Review to BOS for Advertisement
- ➔ March 29-31, 2004 Public Hearings on FY 2005 Budget, FY 2004 Third Quarter, and FY 2005 to FY 2009 Capital Improvement Program (CIP)
- ➔ April 19, 2004 Budget Mark-Up
- ➔ April 26, 2004 Budget Adoption

FY 2005 Budget

The entire **FY 2005 Advertised Budget Plan** is available on the Internet:

<http://www.fairfaxcounty.gov/dmb>

The budget is also available on CD-ROM.

